



# BTI Benchmarking Law Firm LinkedIn Performance 2023

# Unleash the Power of LinkedIn in

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Key Observations and Insights | 7

Clients Make LinkedIn a Part of Their Routine 8

Am Law 2<sup>nd</sup> 100 Crush LinkedIn Active Engagement, Largest Crush Followers | 9

LinkedIn Followers | 10

LinkedIn Followers Per Partner | 26

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LinkedIn Engagement Activity by Touchpoints 58

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See the next page for an in-depth look at each section, including key metrics and benchmarks and Law Firm Rankings in each category, by firm size for:

- Am I aw 30+
- Am I aw 31 100
- Am Law 101 200



## LinkedIn Followers

LinkedIn Followers by Law Firm Size | 11 Am Law 30+

Am I aw 31 - 100 Am Law 101 - 200

1 Year Change in Average Number of LinkedIn Followers | 12

1 Year Growth in Average Number of LinkedIn Followers | 13

## Key LinkedIn Follower Benchmarks and Metrics | 14

Am Law 30+

Am Law 31 - 100

Am Law 101 - 200

#### Ranking Law Firms by Number of Followers by Firm Size | 15 - 25

Am Law 30+	Best of the Best Leader Distinguished
Am Law 31 - 100	Best of the Best Leader Distinguished Standout
Am Law 101 - 200	Best of the Best Leader Distinguished Standout

## LinkedIn Followers Per Partner

LinkedIn Followers Per Partner by Law Firm Size | 27 Am Law 30+ Am I aw 31 - 100 Am Law 101 - 200

Year over Year Change in Follower Growth Per Partner | 28

LinkedIn Follower Annual Growth Per Partner | 29

Key LinkedIn Followers Per Partner Benchmarks and Metrics | 30 Am Law 30+ Am I aw 31 - 100 Am Law 101 - 200

## Ranking LinkedIn Followers Per Partner by Firm Size | 31 - 41

Am Law 30+	Best of the Best Leader Distinguished
Am Law 31 – 100	Best of the Best Leader Distinguished Standout
Am Law 101 - 200	Best of the Best Leader Distinguished Standout



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## LinkedIn Engagement by Percent of Followers

Overall LinkedIn Percent Engagement Rate of Followers | 43

Am Law 30+ Am Law 31 - 100 Am Law 101 - 200

Year Over Year Change In LinkedIn Percent | 44 Engagement Rate of Followers

Growth in Year Over Year Change In LinkedIn Percent | 45 **Engagement Rate of Followers** 

### Key LinkedIn Follower Benchmarks and Metrics | 46

Am I aw 30+ Am Law 31 - 100 Am Law 101 - 200

Am I aw 30+

#### Ranking Law Firms Overall LinkedIn Engagement | 47 - 57 Rate by Firm Size

Best of the Best

Leader Distinguished Am Law 31 - 100 Best of the Best Leader Distinguished Standout Am Law 101 - 200 Best of the Best Leader Distinguished Standout

## LinkedIn Engagement Activity by Touchpoints

Overall LinkedIn Engagement Activity by Touchpoints | 59 Am Law 30+ Am Law 31 - 100 Am Law 101 - 200

### Year over Year Change in LinkedIn Touchpoints Per Firm | 60

One Year Growth in LinkedIn Touchpoints Per Firm | 61

## LinkedIn Engagement Touchpoints Benchmarks and [62 Metrics

Am Law 30+ Am Law 31 - 100 Am I aw 101 - 200

#### Ranking Law Firms Overall LinkedIn Engagement | 63 - 72 Touchpoints by Firm Size

Am Law 30+ Best of the Best Leader Distinguished Best of the Best Am I aw 31 - 100 Leader Distinguished Best of the Best Am I aw 101 - 200 Leader Distinguished Standout







## LinkedIn Engagement Activity by Touchpoints **Per Partner**

#### LinkedIn Engagement Touchpoints Per Partner by Firm Size | 74

Am Law 30+ Am Law 31 - 100 Am Law 101 - 200

#### Year Over Year Change Touchpoints Per Partner | 75

#### LinkedIn Engagement Touchpoints Per Partner | 76 Benchmarks and Metrics

Am Law 30+ Am Law 31 - 200 Am Law 101 - 200

#### Ranking Law Firms Overall LinkedIn Engagement | 77 - 87 Touchpoints Per Partner by Firm Size

Am Law 30+	Best of the Best Leader Distinguished
Am Law 31 – 100	Best of the Best Leader Distinguished Standout
Am Law 101 - 200	Best of the Best Leader Distinguished Standout

## LinkedIn Monthly Posting by Firm

#### Linked Monthly Posting Activity by Firm Size | 89

Am Law 30+ Am Law 31 - 100 Am Law 101 - 200

#### Year Over Year Change in Monthly LinkedIn Posting Activity 90

#### LinkedIn Monthly Posting Benchmarks and Metrics | 91 Am Law 30+ Am I aw 31 - 100

Am Law 101 - 200

#### Ranking Average Monthly LinkedIn Posting Activity | 92 - 103 by Firm Size

Am Law 30+	Best of the Best	
	Leader Distinguished Standout	
Am Law 31 - 100	Best of the Best Leader Distinguished Standout	
Am Law 101 - 200	Best of the Best Leader Distinguished Standout	



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# **BTI Benchmarking Law Firm LinkedIn Performance 2023**

Who	What	When	Why
<ul> <li>Corporate counsel are flocking to law firm LinkedIn pages in droves. Follower growth is up 27% over last year — and the prior year was up by 21%.</li> <li>Law firms are experiencing a drop in engagement rates — just as they gain followers and have high expectations.</li> </ul>	<ul> <li>Key benchmarks to enable law firms to measure their performance, boost engagement, and attract new clients.</li> </ul>	<ul> <li>Used data ending in Q1 2023 and the same time period in 2022 and 2021.</li> </ul>	<ul> <li>83% of clients now go to LinkedIn as a part of their regular work routine.</li> <li>They tell us they <i>learn more about law firms from LinkedIn</i> and their activity than they could ever learn from a law firm website.</li> </ul>

How
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- Meticulously examined and mined data from more than 200 law firms' LinkedIn pages in each of the last 3 years.
- Calculated performance on 18 different metrics to uncover performance insights
- Singled out 9 metrics delivering the most compelling insights

- Developed key benchmarks for these 9 metrics
- Identified the law firms performing best and ranked • performance levels for more than 200 firms — by name
- Uncovered insights into the best performances •
- Offer clear, unequivocal recommendations to boost results







# **Key Terms and Definitions**

Am Law 30+	The 30 largest law firms in the Am Law 200 for 2022 — plus 5 large international law firms.
Am Law Mid One Hundred	The law firms ranked 31 to 100 in the Am Law 200 for 2022.
Am Law 2nd 100	The law firms ranked 101 to 200 in the Am Law 200 for 2022.
LinkedIn Followers	A company or individual who signs up to see and receive posts and articles on a law firm's LinkedIn page without being connected to them.
LinkedIn Followers Per Partner	A company or individual who signs up to see and receive posts and articles on a law firm's LinkedIn page without being connected to them is divided by the number of partners in a firm at the time of publication.
LinkedIn Percent Engagement	The number of posts, comments, celebrations, or visible interactions during the period measured divided by number of companies or individuals who sign up to receive posts and comments.
LinkedIn Engagement Activity by Touchpoints	The number of posts, comments, celebrations, or visible interactions during the period measured.
LinkedIn Engagement Activity Touchpoints per Partner	The number of posts, comments, celebrations, or visible interactions during the period measured divided by the number of partners at the time of publication.
LinkedIn Monthly Posting	The average number of posts per month for the period measured.









# BTI Benchmarking Law Firm LinkedIn Performance 2023

Methodology and Approach

BTI Benchmarking Law Firm LinkedIn Performance 2023

# Our Methodology and Approach



Meticulously examined and mined data from more than 200 law firms in each of the last 3 years

Calculated performance on 18 different metrics to uncover performance insights



Used data ending in Q1 2023 and the same time period in 2022 and 2021





Singled out 9 metrics delivering the most compelling insights



Developed key benchmarks for these 9 metrics



Identified the law firms performing best and ranked performance levels for more than 200 firms



Uncovered insights into the best performances



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# The BTI Consulting Group

# About Us

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# What We Do

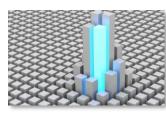
For 30 years, we've successfully helped our clients strategically drive revenue, boost performance, attract and retain clients, develop more business in new and existing markets, and create enduring relationships with our data-driven customized programs and solutions tailored to meet each client's specific and unique needs. We examine the market from your client's perspective with a measurable, innovative, and high-impact approach.

From in-depth independent research to one-on-one interviews with C-suite executives, top legal decision makers, and market leaders, our expertise and insight will help you understand — as well as benchmark — how clients acquire, manage, and evaluate their professional services providers.



#### **Client Feedback Programs**

We help you reveal powerful, defining client insights you simply can't get anywhere else through innovative, world-class feedback.



#### **Business Development Training**

We help you and your firm catapult your business development skills, culture, and mindset, fast.



#### **Client Service Excellence**

We help you redefine how clients think about you and your firm for the short- and long-term.



#### **Associate Feedback Surveys**

Immediately improve associate satisfaction and engagement by opening a dialogue with your associates. They are eager to provide feedback and value a formal platform to have their voice heard. The benefits are both immediate and long lasting.







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# **Questions?** Comments?



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For questions, research inquiries, and information on BTI's client feedback programs, market insight research, seminars, training, or workshops, please contact us via email or by calling +1 617 439 0333.

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